BOROUGH OF RIVERDALE

ORDINANCE NO. 7 - 2007

ORDINANCE AUTHORIZING THE EXECUTION OF A CONTRACT FOR THE PURCHASE OF BLOCK 12, LOT 1, FROM DUBE DEVELOPMENT, INC., L.L.C.

WHEREAS, Dube Development, Inc., L.L.C. is the owner of property known as Lot 1, Block 12, as shown on the Tax Map of the Borough of Riverdale; and

WHEREAS, the Borough of Riverdale desires to acquire this property for public use; and

WHEREAS, an appraisal of the value of said property to be used for public purposes was obtained by the Borough of Riverdale; and

WHEREAS, the owner of this property has offered to sell the property to the Borough of Riverdale for a purchase price of \$200,000.00; and

WHEREAS, the Mayor and Council have determined that the Borough of Riverdale should acquire this property; and

WHEREAS, the parties desire to enter into a contract for the sale of real property.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the Borough of Riverdale, County of Morris and State of New Jersey, as follows:

Section 1. The appropriate municipal officials are hereby authorized and directed to enter into a Contract with Dube Development, Inc., L.L.C. for the acquisition of Block 12, Lot 1, as shown on the Tax Map of the Borough of Riverdale, for public use for a purchase price of \$200,000.00 in the form of Contract attached hereto subject to certification of available funding.

Section 2. If any section or provision of this Ordinance shall be held invalid in any Court of competent jurisdiction, the same shall not affect the other sections or provisions of this Ordinance, except so far as the section or provision so declared invalid shall be inseparable from the remainder or any portion thereof.

Section 3. All Ordinances or parts of Ordinances which are inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 4. This Ordinance shall take effect immediately after final passage and publication in the manner provided by law.

	Adopted this day of, 2006.
Carol Talerico, Borough Clerk	William Budesheim, Mayor

CLERK'S CERTIFICATION

NOTICE is hereby given that the above Ordinance was introduced and passed first reading by title at a regular meeting of the Mayor and Council of the Borough of Riverdale, held on May 21, 2007, and it will be considered for final passage at a regular meeting of said Mayor and Council to be held on June 4, 2007, at 7:30 p.m. or as soon thereafter same can be considered, in the Municipal Building, 91 Newark Pompton Turnpike, Riverdale, New Jersey, at which time and place all persons interested therein or affected thereby will be given an opportunity to be heard concerning same. During the week prior and up to the time of public hearing, copies of said Ordinance will be available to the members of the general public who request same, in the Borough Clerk's Office between the hours of 9:00 a.m. and 4:30 p.m.

Carol J. Talerico, R.M.C. Municipal Clerk